NOTES: THIS SUBDIVISION LIES WITHIN THE LIMITS ESTABLISHED FOR ZONE "X" (NO SHADING) ACCORDING TO FIRM MAP NUMBER 28089C0415 F, EFFECTIVE MARCH 17, 2010.

2. DIMENSIONS ALONG CURVES ARE CHORD DISTANCES.

3. SURVEY CLASSIFICATION "B". REFERENCE MERIDIAN: WEST LINE OF WHITNEY'S RIDGE, PHASE 1.

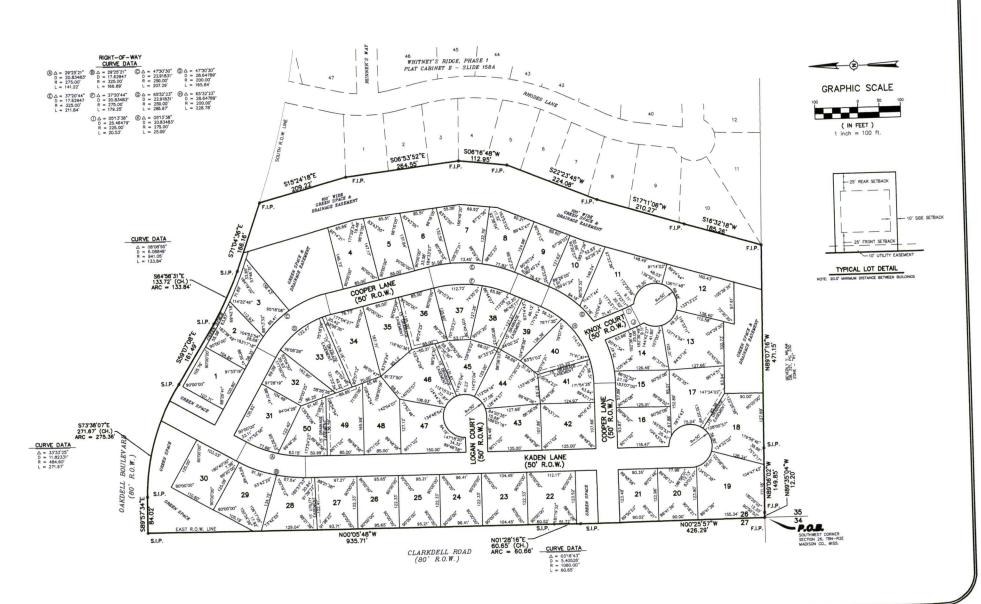
5. IRON PINS SET AT ALL LOT CORNERS.

6. AREA = 23.336 ACRES, MORE OR LESS. F.I.P. DENOTES FOUND 1/2" IRON PIN S.I.P. DENOTES SET 1/2" IRON PIN

## WHITE OAK SITUATED IN THE

SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 8 NORTH - RANGE 2 EAST MADISON COUNTY, MISSISSIPPI

PLATTED & SURVEYED BY H D LANG AND ASSOCIATES, INC. ENGINEERS / LAND SURVEYORS 4099 NORTH STATE STREET JACKSON, MISSISSIPPI 1801 362-4886





Trustmark National Bank International Operations 248 East Capitol Street Jackson, Mississippi 39201

Telephone: 601/208-5889 Fax: 601/208-2387

## Irrevocable Standby Letter of Credit No. 15-030-SP

Issue Date:

May 15, 2015

Beneficiary:

Madison County Board of Supervisors 125 West North Street Post Office Box 608 Canton, Mississippi 39046 Expiry Date: May 15, 2016

**Applicant:** 

Jupiter Development, LLC 4568 N. Siwell Road Jackson, Mississippi 39212

Amount:

USD \$97,230.00

(Ninety-Seven Thousand Two Hundred Thirty and No/100 U.S.

Dollars)

Place of Expiry:

At the counters of Trustmark National Bank, 248 East Capitol

Street, Jackson, Mississippi 39201, USA.

## Gentlemen:

We hereby issue our Irrevocable Standby Letter of Credit No. 15-030-SP in your favor which is available by your DRAFTS AT SIGHT drawn on Trustmark National Bank, Jackson, Mississippi, USA, bearing the clause "Drawn under Trustmark National Bank, Jackson, Mississippi, Letter of Credit No. 15-030-SP" and accompanied by the following documents:

- A signed and dated statement from the Madison County Board of Supervisors, Canton, Madison County, Mississippi, certifying that Jupiter Development, LLC has failed to perform under its agreement with the Madison County Board of Supervisors for the completion of the final wearing surface, and one year warranty, on streets in the White Oak Subdivision located in Madison County, Mississippi.
- The original of this Letter of Credit.



Page 2 of 2 L/C No. 15-030-SP 05/15/2015

We hereby engage with drawers and/or bona fide holders that drafts drawn under and in compliance with the terms of this credit will be duly honored on presentation and delivery of documents.

It is a condition of this Letter of Credit that it shall automatically renew, without amendment, for successive one-year periods on the current expiry date, and each successive expiry date, unless at least ninety (90) days prior to such date we notify you in writing, at the address above, by registered mail, or overnight courier, that we elect not to renew this Letter of Credit for an additional year.

Except as otherwise expressly stated herein, this credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication No. 600.

Yours very truly, Trustmark National Bank Jackson, Mississippi, USA

Sharon R. Crider

**Assistant Vice President**